



IPC
DANANG

PEOPLE'S COMMITTEE OF DANANG CITY
DANANG INVESTMENT PROMOTION CENTER

* 28th Oct, 2015

Mr. Satpal Singh Oberai
Managing Director
Bombay Finance India Pvt. Ltd

Dear Mr. Satpal Singh Oberai,

On behalf of Danang Investment Promotion Center, I would like to extend our warmest regards to you and your colleagues. As authorized by H.E. Huynh Duc Tho – Chairman of Danang People's Committee, this letter is to kindly get you informed with the newest directives and conclusions of the city leaders regarding your project proposals mentioned in the letter dated 14th September, 2015.

Your initiative, dedication and interest in investing in Danang City are highly appreciated. In order to facilitate the city authority's consideration of and approval in principle for your investment proposals, you are kindly requested to provide us with the conceptual designs of your investment projects.

Regarding the project of setting up the World Trade Center Complex on Vo Van Kiet Street, the city authority prefers bidding of the whole project instead of auction of land lots. The Department of Planning and Investment is in charge of conducting the project bidding. You and other competent investors will be invited to tender the construction of the project. Once you win the project procurement and successfully realize the World Trade Center Complex, the city authority is committed to further facilitate the implementation of your other projects in Danang City including the Ocean Tourism Facilities and Eco-Villas Complex project at Son Tra Peninsular and the Multi-functional Amusement Park Complex project in Hoa Vang district, Danang city.

Once again, thank you very much for your kind support to Danang City and I look forward to seeing you again soon.

I'd like to wish you good health, happiness and success.

Yours faithfully,

Lam Quang Minh
Director
Danang Investment Promotion Center



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Mr. Satpal Singh Oberai
Managing Director
Bombay Finance India Pvt. Ltd
407/8. 4th floor, Powai Plaza, Hiranandani Gardens
Central Avenue, Powai, Mumbai
India

Dear Mr. Satpal Singh Oberai,

On behalf of Danang Investment Promotion Center, I would like to extend our warmest regards and greetings to you and your colleagues. I am deeply honored to receive your personal letter and would like to thank you for your heartfelt compliments.

In addition, I would want to express our gratefulness for the successful meeting we had on Monday, 15th June, 2015. I appreciate your commitments, dedication and positive intentions of establishing ambitious and worthwhile projects to improve the current infrastructure in Danang in particular, and in Vietnam in general. I also affirm that we would support and provide the best conditions for you to facilitate your investment process in Danang. I hope that we would be able to maintain and advance our cooperation in the future based on mutual understanding and trust.

Following our meeting, implementing the directive of Chairman of Danang People's Committee, Danang Investment Promotion Center has been in the process of drafting the Memorandum of Understanding (MOU) between Danang People's Committee and your company. In order to assist us to better prepare the document and address all the core issues, we would particularly like to request you to provide us with your inputs regarding your commitments, responsibilities, deposits, and other information from your party that you would like to include in the MOU. Upon receiving the necessary inputs, we would proceed to complete the MOU and send the first draft to you for your review and comment. We would expect to finalize it by the end of this month to submit to the Chairman of Danang People's Committee for consideration.

Once again, I would like to thank you for your collaboration and interest in investing in Danang, and may I wish you good health, happiness and success! I look forward to hearing from you soon.

Yours respectfully,

Lam Quang Minh
Director
Danang Investment Promotion Center